



## 401(k) Plan Overview

The World Wide Technology 401(k) plan is administered by Merrill Lynch. Employees will be eligible to enroll in the 401(k) plan on the first of the following month after meeting 90 days of full-time employment with WWT. At that time, those newly eligible will receive information from the benefits team on how to enroll in the 401(k) plan.

Here are some highlights about the plan:

- You may rollover funds from another qualified plan immediately.
- You can set aside from 1% to 75% of your salary automatically through regular payroll deduction.
- You have three options for your contributions:
  - Traditional - Your deductions from your paycheck are pre-taxed. You pay taxes on your remaining salary, so you'll save on taxes while you are saving for retirement. Your account balance grows tax-deferred. You pay taxes only when you take the money out.
  - Roth - You pay regular income tax on your contributions before the money goes into your account. Current taxable income is not reduced.
  - After-Tax – This option allows you to make contributions above the IRS limits each year.
- **WWT provides a discretionary match dollar for dollar up to 6% of your compensation contributed to the plan. This match is applied by March 31st of the following year.**
- You will receive quarterly statements that reflect any recent activity on your account.
- You will have access to your account information online at <https://www.benefits.ml.com>.
- You may contact Russell Brightman from Merrill Lynch at 314.290.5744, if you have questions regarding the investment choices.
- You must use Internet Explorer if you are enrolling through [www.benefits.ml.com](http://www.benefits.ml.com)

For more information you can call the Participant Service Center at 800.228.4015 between 8:00am and 7:00pm ET.