

U.S. BENEFITS

How do you Benefit?

Flexible Spending Transportation Benefit

Here are a few facts regarding this benefit:

- Employees can elect to set aside up to \$270 per month to fund their transportation account. These funds can be used to cover public transportation costs tax free!
- You will receive a debit card in the mail to use to cover these transactions. If you use transportation that does not accept plastic, you can pay out of pocket and submit claims through www.umar.com.
- Your funds will be available to you through debit as you make contributions through your paycheck. For example, if you elect \$255/month to fund this plan, you will have \$127.50 per paycheck deposited to your debit card.
- Contributions will be made 24 times a year, like health FSA. On months that we receive 3 paychecks, the third check will not have a contribution.
- If you enroll in medical and/or dependent care FSA, you will use the same debit card for all three accounts.
- It is very important to save receipts with any flexible spending account in case you are asked to substantiate your transaction. If you have medical FSA and a transaction has not been validated, it will suspend your card for transportation and dependent care as well.
- Any remaining funds at the end of the year will rollover to the next plan year.
- You can enroll/cancel this benefit on the 1st of any month. Elections will not rollover from plan year to plan year.